November 17, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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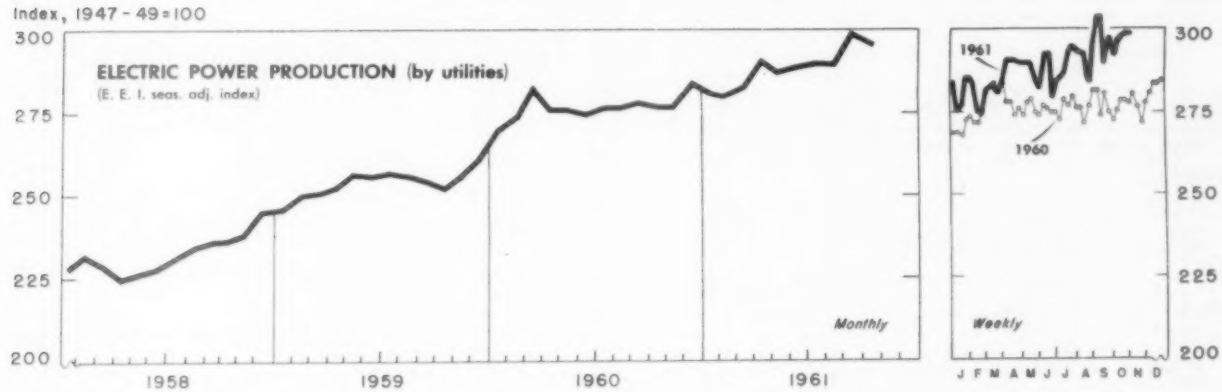
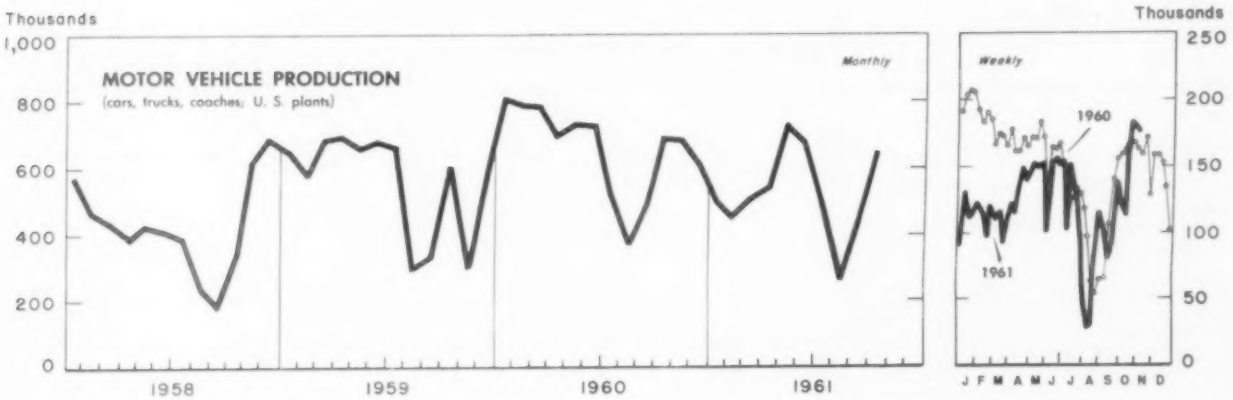
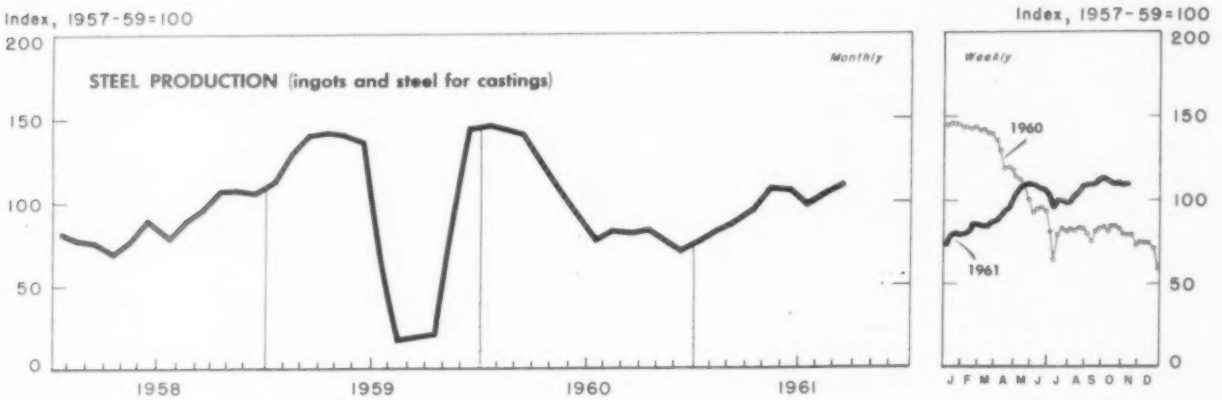
SELECTED BUSINESS INDICATORS







WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Nov. 5	Nov. 12	Oct. 21	Oct. 28	Nov. 4	Nov. 11
COMMODITY PRICES, WHOLESALE:						
All commodities.....1947-49=100..	.....	*119.6	118.6	118.6	118.6	118.5
Farm products.....do....	.....	*89.5	87.0	86.5	86.3	86.2
Foods, processed.....do....	.....	*109.0	108.2	108.6	108.2	107.9
All other.....do....	.....	*128.0	127.2	127.2	127.3	127.3
22 commodities 2/.....do....	82.9	**83.0	83.7	84.2	83.2	82.7
DEPARTMENT STORE SALES.....do....	149	163	163	152	154	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	384	357	273	270	299	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,938	2,142	2,012	2,006	.....	.....
State programs (50 States and, in 1961, Puerto Rico).do....	1,769	1,963	1,499	1,499	.....	.....
FAILURES, INDUST. AND COMMERCIAL (DUN & BRADSTREET)..number..	317	298	398	304	344	336
FINANCE:						
Currency in circulation 3/.....mil. $..	32,104	32,298	33,010	32,849	32,801	32,968
Federal Reserve bank credit outstanding, total 3/....do....	28,662	29,154	29,737	29,544	29,404	29,760
Member bank reserve balances 3/.....do....	18,873	18,797	19,803	19,826	19,752	19,677
Excess reserves, estimated 3/.....do....	564	606	577	549	544	509
Reporting member banks (of F.R.System) in leading cities:4/						
Demand deposits, adjusted.....mil. $..	.....	.....	63,410	63,920	63,375	.....
Savings deposits.....do....	.....	.....	29,516	29,565	29,609	.....
Loans and investments (adjusted), total.....do....	109,144	108,039	117,777	117,035	117,430	.....
U. S. Government obligations.....do....	29,687	29,254	34,608	34,327	34,087	.....
Commercial and industrial loans (gross).....do....	31,861	31,775	32,020	31,877	32,052	.....
Real estate loans (gross).....do....	12,840	12,837	13,221	13,247	13,245	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.64	4.63	4.72	4.72	4.71	4.70
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	54.22	55.35	68.21	68.34	68.73	70.87
Industrials, 425 stocks.....do....	57.51	58.84	71.68	71.77	72.20	74.51
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,354	1,366	1,437	1,522	1,464	.....
Electric power, by utilities.....mil. kw.-hr..	14,373	14,505	15,162	15,263	15,396	.....
Motor vehicles (cars, trucks, coaches).....number..	163,604	159,806	167,582	184,192	179,533	175,973
Petroleum (crude) and condensate 3/.....thous. bbl..	6,940	6,955	7,118	7,128	7,154	.....
Steel.....thous. sh. tons..	1,478	1,468	2,042	2,057	2,044	2,046
Index of production.....1957-59=100..	79.3	78.8	109.6	110.4	109.7	109.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	600	565	651	648	619	.....
Miscellaneous.....do....	307	296	341	340	330	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for Oct. 1960. ** Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	September	October	July	August	September	October
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. $..	17,898	18,648	17,922	r18,325	r18,195	18,657
Durable goods stores.....do....	5,613	6,013	5,640	r5,712	r5,376	6,005
Automotive group.....do....	2,864	3,232	3,033	2,985	r2,723	3,259
Furniture and appliance group.....do....	881	919	845	r914	r877	904
Lumber, building, hardware group.....do....	1,027	1,036	1,008	r1,057	991	.....
Nondurable goods stores.....do....	12,285	12,635	12,282	r12,613	r12,819	12,652
Apparel group.....do....	1,142	1,183	953	1,039	r1,151	1,175
Drug and proprietary stores.....do....	608	627	629	r630	r634	631
Eating and drinking places.....do....	1,394	1,379	1,490	r1,507	r1,444	1,385
Food group.....do....	4,517	4,516	4,682	r4,644	r4,849	4,547
Gasoline service stations.....do....	1,470	1,505	1,604	r1,616	r1,528	1,520
General merchandise group.....do....	1,941	2,093	1,772	r2,032	r2,069	2,177
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	18,104	18,543	18,026	r18,181	r18,137	18,588
Durable goods stores.....do....	5,779	6,076	5,505	r5,472	r5,572	5,929
Automotive group.....do....	3,177	3,405	2,934	2,935	3,077	.....
Furniture and appliance group.....do....	888	895	883	r883	874	.....
Lumber, building, hardware group.....do....	911	936	926	r914	877	.....
Nondurable goods stores.....do....	12,325	12,467	12,521	r12,709	r12,565	12,659
Apparel group.....do....	1,134	1,124	1,118	r1,177	1,101	.....
Drug and proprietary stores.....do....	632	637	649	r644	646	.....
Eating and drinking places.....do....	1,337	1,344	1,335	1,345	1,382	.....
Food group.....do....	4,456	4,507	4,610	r4,684	4,633	.....
Gasoline service stations.....do....	1,465	1,481	1,485	r1,503	1,520	.....
General merchandise group.....do....	1,985	2,033	2,069	r2,082	2,075	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	25,020	25,890	24,490	r24,140	24,640	.....
Durable goods stores.....do....	11,040	11,550	11,320	r10,510	10,510	.....
Nondurable goods stores.....do....	13,980	14,340	13,170	r13,630	14,130	.....
Adjusted, total.....do....	25,340	25,360	24,720	24,510	24,720	.....
Durable goods stores.....do....	11,760	11,900	11,150	r10,810	10,980	.....
Nondurable goods stores.....do....	13,580	13,460	13,570	r13,700	13,740	.....

r/ Revised. 1/ Data for October 1961 are advance estimates.

ITEM	1960 August	1960 September	1961 June	1961 July	1961 August	1961 September
DOMESTIC TRADE--Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. $..	4,556	4,757	5,193	4,805	r5,077	5,271
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	4,094	4,250	4,462	4,133	4,339	4,509
Apparel group.....do....	262	299	295	242	270	305
Drug and proprietary stores.....do....	115	118	122	121	119	122
Eating and drinking places.....do....	100	95	98	100	101	101
Furniture, homefurnishings stores.....do....	38	37	39	37	37	36
General merchandise group.....do....	1,266	1,258	1,320	1,171	1,344	1,352
Grocery stores.....do....	1,691	1,836	1,921	1,820	1,802	1,953
Lumber yards, building materials dealers.....do....	84	80	74	71	76	71
Tire, battery, accessory dealers.....do....	85	78	109	103	101	92
Estimated sales (seasonally adjusted), total.....do....	4,248	4,249	4,371	4,360	4,446	4,386
Apparel group.....do....	303	297	290	297	323	288
Drug and proprietary stores.....do....	120	123	125	124	123	126
Eating and drinking places.....do....	93	93	95	93	93	98
Furniture, homefurnishings stores.....do....	38	38	38	41	36	36
General merchandise group.....do....	1,292	1,280	1,344	1,357	1,362	1,350
Grocery stores.....do....	1,795	1,811	1,851	1,827	1,865	1,856
Lumber yards, building materials dealers.....do....	70	69	63	62	62	61
Tire, battery, accessory dealers.....do....	79	83	94	95	93	96
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. $..	13.0	12.8	12.8	11.9	r13.3	12.7
Durable goods establishments.....do....	4.7	4.6	4.6	4.1	r4.6	4.4
Nondurable goods establishments.....do....	8.2	8.1	8.2	7.7	8.7	8.3
Inventories, estimated (unadjusted), total.....do....	13.1	13.2	13.3	13.3	13.5	13.6
Durable goods establishments.....do....	7.0	6.9	6.8	6.8	r6.8	6.8
Nondurable goods establishments.....do....	6.1	6.3	6.5	6.5	6.7	6.8
FOOD AND KINDRED PRODUCTS						
LIVESTOCK:						
Cattle and calves:						
Slaughter (federally inspected):						
Calves.....thous. animals..	450	514	364	341	421	456
Cattle.....do....	1,787	1,782	1,785	1,628	1,803	1,712
Receipts, principal markets.....do....	1,992	2,092	1,560	1,573	1,847	1,864
Hogs:						
Slaughter (federally inspected).....do....	5,203	5,165	5,093	4,320	5,114	5,240
Receipts, principal markets.....do....	2,466	2,330	2,363	2,056	2,308	2,294
Sheep and lambs:						
Slaughter (federally inspected).....do....	1,240	1,323	1,252	1,126	1,290	1,286
Receipts, principal markets.....do....	1,165	1,457	864	860	1,052	1,368
Vegetable oils and related products:						
Coconut oil:						
Production, refined.....mil. lb..	36.8	32.6	45.2	38.7	47.2	37.5
Consumption in end products.....do....	54.7	49.5	60.9	50.9	63.2	51.1
Stocks, crude and ref. (factory and warehouse).....do....	327.0	322.6	289.0	295.7	294.3	300.8
Corn oil:						
Production, refined.....do....	32.0	25.5	25.8	24.1	31.5	29.0
Consumption in end products.....do....	29.5	26.5	25.4	24.7	31.1	30.5
Stocks, crude and ref. (factory and warehouse).....do....	37.7	38.7	40.5	40.5	35.1	33.2
Cottonseed oil:						
Production, refined.....do....	55.9	71.5	80.0	55.9	47.8	63.2
Consumption in end products.....do....	107.6	91.8	102.5	86.5	105.4	90.3
Stocks, crude and ref. (factory and warehouse).....do....	200.0	216.8	313.1	249.8	182.8	170.4
Soybean oil:						
Production, refined.....do....	306.7	264.3	270.2	230.3	291.9	284.0
Consumption in end products.....do....	303.0	265.4	266.5	237.8	280.3	292.5
Stocks, crude and ref. (factory and warehouse).....do....	311.8	307.5	761.9	773.2	765.6	677.2
METALS AND MANUFACTURES						
IRON ORE (INCL. FOREIGN ORE):						
Receipts at iron and steel plants.....thous. lg. tons..	13,894	11,049	11,302	12,681	13,483	12,116
Consumption at iron and steel plants.....do....	6,729	6,356	8,545	8,518	8,767	8,965
Stocks, end of mo.: At furnace yards.....do....	62,942	67,634	53,019	57,292	62,008	65,211
At U. S. docks.....do....	5,949	6,484	6,115	5,956	5,802	5,756
Castings:						
Gray iron:						
Orders, unfilled, for sale, end of mo...thous. sh. tons..	713	695	666	679	686	.....
Shipments, total.....do....	859	900	1,027	804	932	.....
For sale.....do....	540	527	606	474	572	.....
Malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	70	69	52	66	63	.....
Shipments, total.....do....	59	63	67	42	65	.....
For sale.....do....	37	36	40	27	41	.....
Steel:						
Orders, unfilled, for sale, end of mo.....do....	214	199	151	152	157	.....
Shipments, total.....do....	102	104	109	77	102	.....
For sale.....do....	77	80	84	57	80	.....
Fabricated structural steel:						
Orders, new (net).....do....	293	291	298	456	385	408
Shipments.....do....	373	364	361	287	359	326
Backlog, end of month.....do....	2,389	2,326	2,415	2,517	2,378	2,729

r/ Revised.

ITEM	1960		1961			
	August	September	June	July	August	September
METALS AND MANUFACTURES--Continued						
Tin:						
Estimated recovery from scrap, total.....lg. tons..	2,020	1,800	1,915	1,670	1,965	.....
As metal.....do....	275	290	250	210	245	.....
Consumption, pig, total.....do....	6,995	6,030	6,970	6,090	7,210	.....
Primary.....do....	4,635	3,760	4,420	3,920	4,570	.....
Stocks, pig (industrial), end of month.....do....	20,370	22,145	18,000	r*22,475	23,080	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	92.4	158.1	130.8	69.0	62.0	108.4
Furnaces, industrial, new orders, net:						
Electric processing.....mil. $..	1.1	1.2	1.2	1.4	.9	1.2
Fuel-fired (except for hot rolling steel).....do....	4.4	1.7	3.5	1.3	3.3	1.1
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	347	465	427	395	388	377
Rider-type.....do....	370	508	376	393	385	349
Industrial trucks and tractors (gasoline-powered), shipments number..	1,624	1,867	1,844	1,753	1,667	1,735
STONE, CLAY, AND GLASS PRODUCTS						
Clay construction products:						
Shipments:						
Brick, unglazed (common and face).....mil. stand. brick..	666.8	610.0	640.4	606.5	r665.4	595.2
Structural tile, except facing.....thous. sh. tons..	44.7	39.4	38.3	37.2	39.9	36.4
Sewer pipe and fittings, vitrified.....do....	198.6	186.3	178.7	161.2	180.7	165.6
Facing tile (hollow), glazed and unglazed mil. brick equivalent..	39.9	37.5	39.8	37.4	40.4	35.9
Floor and wall tile and accessories, glazed and unglazed mil. sq. ft..	21.3	19.9	21.0	18.1	22.6	20.1
Glass containers:						
Production.....thous. gross..	15,710	12,938	15,243	14,644	16,521	13,815
Shipments.....do....	16,166	14,052	15,684	13,018	17,939	13,636
Stocks, end of month.....do....	21,570	19,970	21,657	23,070	21,529	21,225
TEXTILE PRODUCTS						
Men's apparel, cuttings: 1/						
Tailored garments:						
Suits.....thous. units..	r1,764	r1,715	1,550	936	1,788	1,585
Overcoats and topcoats.....do....	r652	r505	545	456	676	470
Coats (separate), dress and sport.....do....	r904	r745	965	544	964	820
Trousers (separate), dress and sport.....do....	r9,064	r8,630	8,135	6,368	8,960	7,615
Shirts (woven fabrics), dress and sport.....thous. doz..	r1,992	r2,020	1,975	1,432	2,012	1,935
Work clothing:						
Dungarees and waistband overalls.....do....	r252	r250	280	236	340	320
Shirts.....do....	r332	r290	285	236	324	330
Women's, misses', juniors' outerwear, cuttings:						
Coats.....thous. units..	r2,798	r2,170	1,986	2,081	2,835	2,155
Dresses.....do....	r21,318	r17,542	21,867	17,188	21,759	17,642
Suits.....do....	r894	r538	843	1,004	1,035	582
Waists, blouses, and shirts.....thous. doz..	r1,327	r1,258	1,388	1,161	1,335	1,215
Skirts.....do....	r851	r719	855	738	854	612
Wool, consumption, mill (clean basis): 1/						
Apparel class.....thous. lb..	20,444	22,649	27,206	19,107	22,430	25,723
Carpet class.....do....	14,504	15,337	12,925	9,294	13,146	15,029

r/ Revised. * Beginning July 1961, data include tonnage held by GSA. 1/ Data for Sept. 1960 and June and Sept. 1961 cover 5 weeks; other months, 4 weeks.

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS